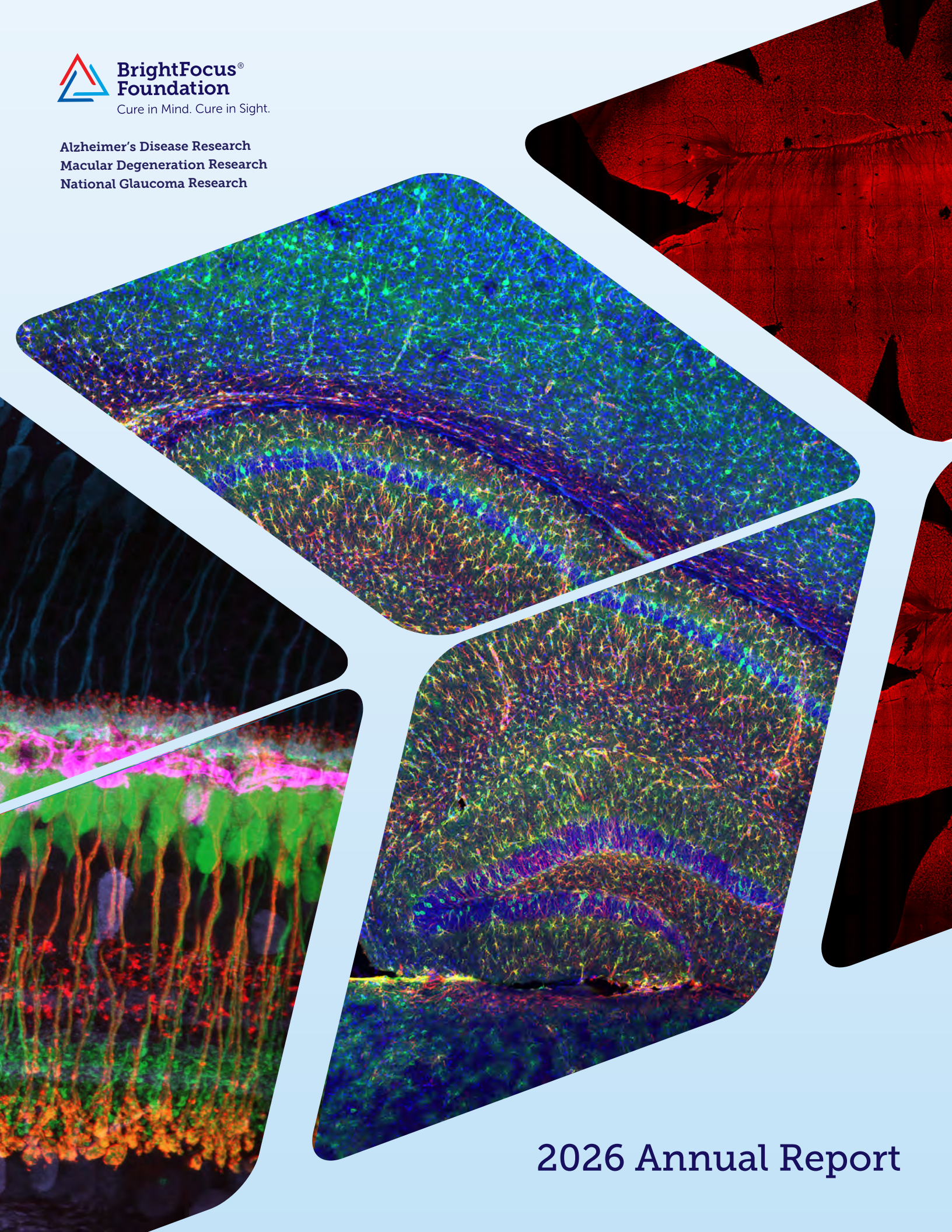


Alzheimer's Disease Research
Macular Degeneration Research
National Glaucoma Research



2026 Annual Report

Dear Friends,

For millions of families facing Alzheimer's disease, macular degeneration, and glaucoma, breakthroughs can't come soon enough. Thanks to your partnership, BrightFocus Foundation is helping turn promising ideas into discoveries for a better future.

With your support, we continue to invest in bold ideas and the researchers behind them. This year alone, we awarded more than **\$16 million in new research grants** to scientists across the globe. Through our grants, fellowships, mentoring, and Fast Track workshops, we are helping scientists pursue promising research, build connections, and advance breakthroughs.

We are also expanding our impact beyond the lab, reaching millions of people with our expert-led information programs. Behind that number is a growing community seeking trusted, evidence-based information to better understand the latest research and protect their brain and eye health. We are building on this momentum with new programs designed to reach healthcare providers and broader audiences.

While uncertainty in federal research funding is creating new obstacles, private philanthropy is more important than ever. Many of the early-stage ideas we fund would not otherwise receive philanthropic support, yet they hold tremendous potential to shape the future of the field. Your generosity helps ensure that innovative research can move forward.

Thank you for standing with us and with the scientists working to transform lives. Together, we are creating a brighter future for millions affected by diseases of mind and sight.

With gratitude,



A handwritten signature in black ink that reads "Stacy Pagos Haller".

Stacy Pagos Haller
President and CEO

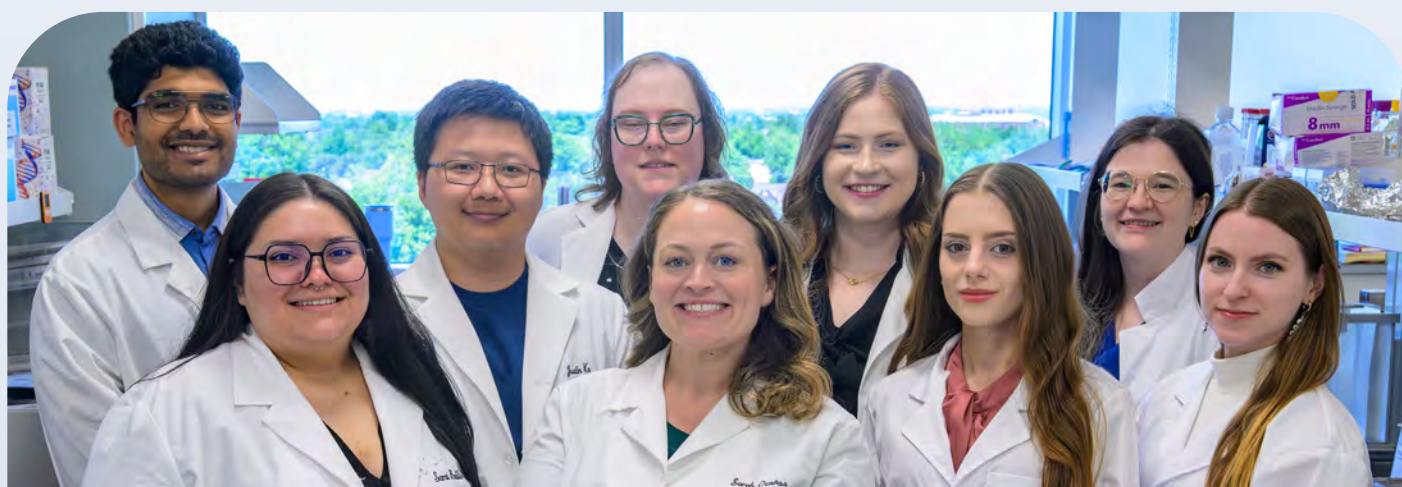


A handwritten signature in black ink that reads "Patricia McGlothlin Stewart".

Patricia McGlothlin Stewart
Chair, Board of Directors

“Many of the early-stage ideas we fund would not otherwise receive philanthropic support, yet they hold tremendous potential to shape the future of the field. Your generosity helps ensure that innovative research can move forward.”

Survey Results Affirm the Immediate & Long-Term Impact of BrightFocus Funding



A comprehensive survey of BrightFocus grantees, fellows, Fast Track participants, and Scientific Review Committee members spanning more than 35 years highlighted the impact of our monetary and non-monetary contributions to accelerating innovation in our three disease programs.

The findings highlight the strong return on investment of BrightFocus funding. Securing early-stage research funding from BrightFocus helps validate scientific researchers' work and unlocks follow-on funding awards that are, on average, **eight times the value of their initial BrightFocus award.**

BrightFocus funding helps keep research scientists in the lab, ensuring that the scientific community retains the expertise and knowledge. **94% of grantee and fellows reported that BrightFocus funding positively impacted their ability to continue their work.**

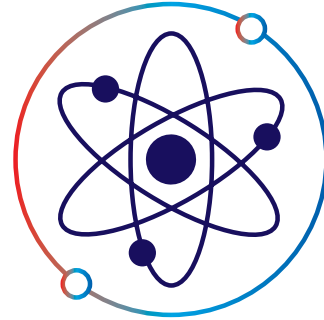
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By The Numbers

182

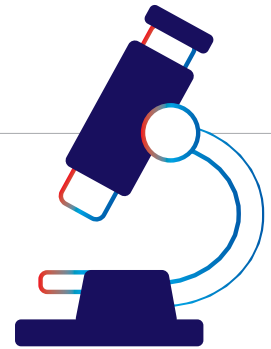
Active research grants supported.



Actively funding research in

17

countries.



More than

\$330M

in research grants awarded since inception.



228

Fellowships awarded in 2025-26 to enable scientists' participation in high-impact meetings and trainings.

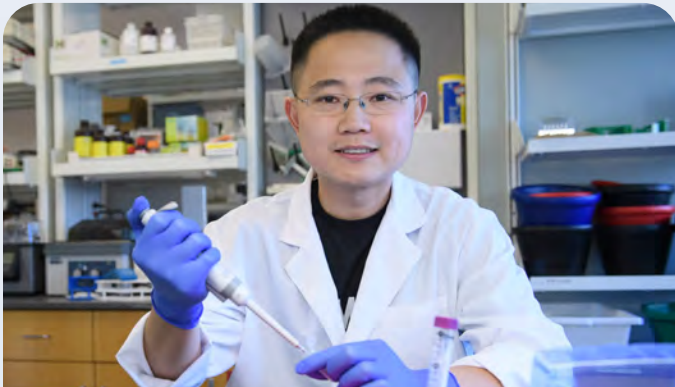
Mission

BrightFocus funds exceptional scientific research worldwide to defeat Alzheimer's disease, macular degeneration, and glaucoma and provides expert information on these heartbreaking diseases.

Vision

A world where all people age free from diseases of mind and sight.

What We Do



Fund the most promising research:

We provide initial funding to catalyze ideas with the greatest promise to change the trajectory of Alzheimer's disease, macular degeneration, and glaucoma.



Fuel the scientific pipeline:

Researchers we fund go on to receive government and industry grants that are, on average, 8 times larger than their original BrightFocus award, an 800% return on our initial investment.



Invest in scientists:

We foster mentorship and training opportunities for the next generation of brain and eye scientists.



Educate and empower:

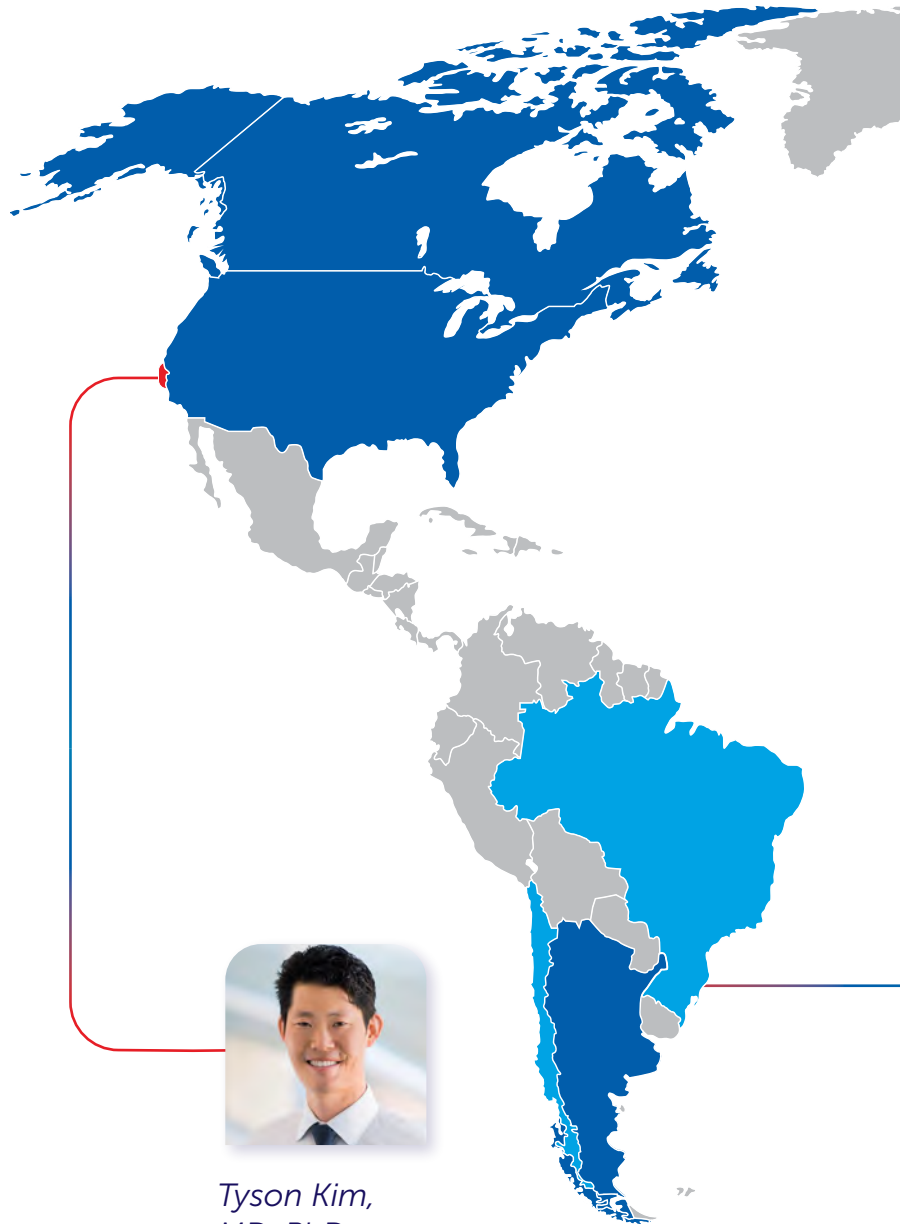
Our expert resources and information programs share the latest research with those affected by these diseases.

Fueling Research Around the World

Age-related brain and vision diseases have no borders, and neither does our work. We're proud to be one of the only research funders with no citizenship requirements for scientists, fostering cross-border collaborations to unlock discoveries and deepen collective expertise.

BrightFocus Research Grants by Country

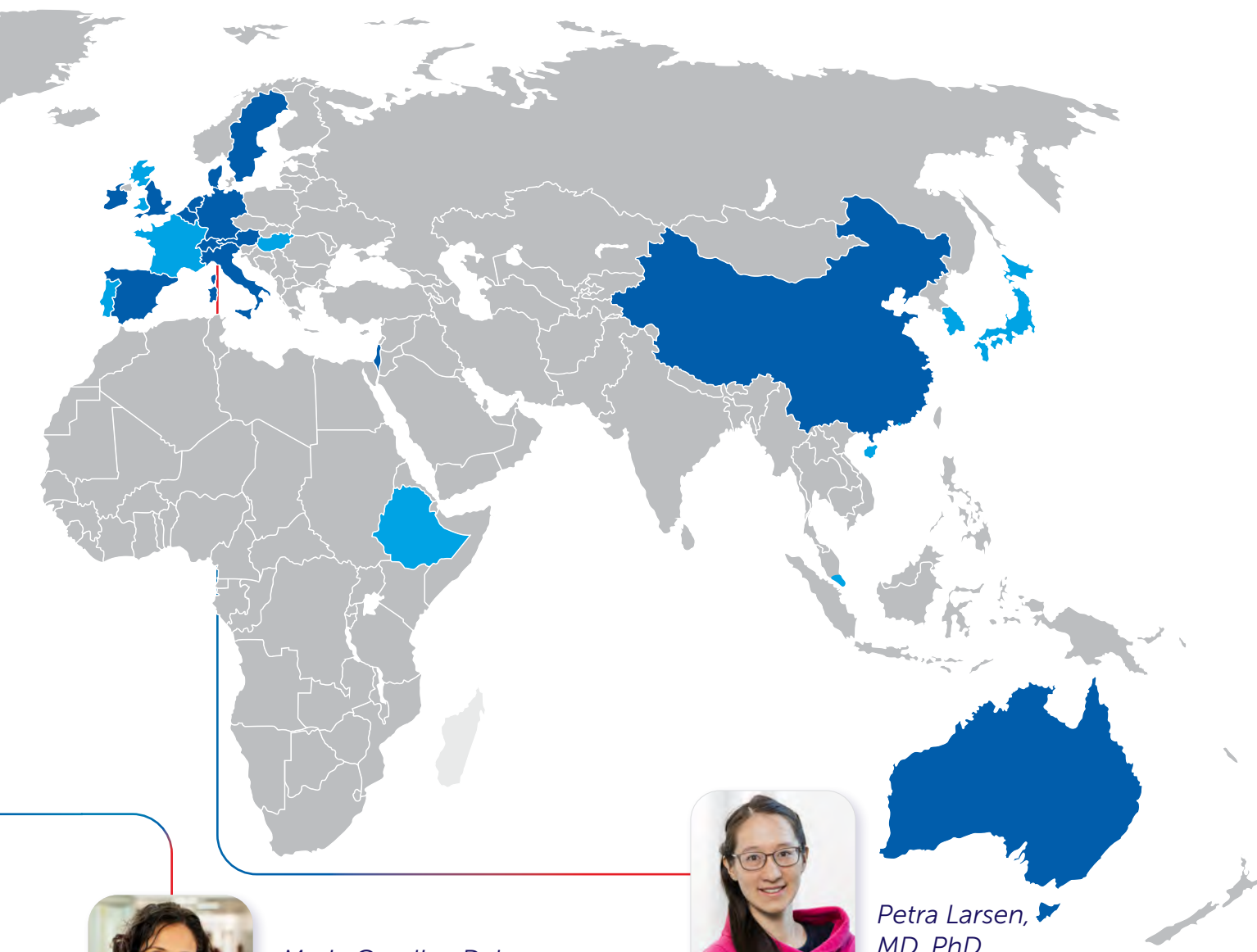
- Active Grants
- Previously Funded Grants



*Tyson Kim,
MD, PhD*

Novel Visualization of Aqueous Outflow: Uncovering Glaucoma Mechanisms and Therapeutic Targets

In San Francisco, researchers are using a first-of-its-kind noninvasive imaging platform to visualize and measure fluid drainage in the eye. By revealing the mechanisms that regulate eye pressure, the work may identify new therapeutic targets and pave the way for more personalized treatments to preserve vision and prevent blindness.



*Maria Carolina Dalmasso,
PhD*

How Biology and Blood Markers Shape Alzheimer's Risk in Diverse Communities

In Argentina, researchers are studying both shared and population-specific biological markers across diverse and historically underrepresented populations. By integrating genetic, environmental, and blood protein data, the research will support the development of more accurate blood-based diagnostic tools and improve early detection of Alzheimer's disease for people worldwide.



*Petra Larsen,
MD, PhD*

Linking Retinal Imaging and Molecular Changes in Age-Related Macular Degeneration

In Germany, researchers seek to improve understanding of age-related macular degeneration (AMD) by incorporating retinal imaging with genetic and blood-based molecular data to uncover the biological drivers of disease progression. The outcomes will strengthen earlier risk identification and more personalized strategies to preserve vision and improve quality of life for individuals affected by AMD.



**Alzheimer's
Disease
Research**



In 2025-26,
Alzheimer's Disease
Research supported:

108
research projects
—a **\$33** million
investment.

Advancing Bold Ideas to Defeat Alzheimer's

Every 35 seconds, someone in the U.S. develops Alzheimer's disease. This irreversible degeneration of the brain has no known cause or cure and causes disruptions in memory, cognition, and personality.

With generous support from donors, Alzheimer's Disease Research invests in highly innovative, experimental projects and creative ideas with the most promise to foster a better understanding of disease onset, improve early detection and diagnosis, develop new treatments, and ultimately lead to a cure.

Explore some of the breakthroughs you helped make possible over the last year.



Jerome Mertens, PhD

Follow-On Award Advances Study of RNA Pollution Linked to Alzheimer's

BrightFocus Foundation's early investment in groundbreaking Alzheimer's research has helped propel a promising discovery into a new phase of development.

Alzheimer's Disease Research grantee **Jerome Mertens, PhD**, is part of a multi-institution California research team that has secured a \$13 million, four-year award from the California Institute of Regenerative Medicine (CIRM) to study how to identify and potentially eliminate a form of age-related cellular damage known as "RNA pollution," which is linked to neurodegenerative diseases such as Alzheimer's. If successful, this could

effectively reverse the brain's aging process.

Dr. Mertens is an associate professor in the Department of Neuroscience at the University of California, San Diego. His lab is focused on what happens to cells in the brain during aging, particularly in the context of Alzheimer's disease.

With early support from Alzheimer's Disease Research, Dr. Mertens' lab developed a method of turning non-invasive patient-derived cell

samples directly into neurons. Unlike other methods of cellular reprogramming, which "reset" the biological clock, these neurons maintain the same age as the people they came from, allowing the researchers to study RNA pollution within brain cells in a dish.

This follow-on grant, of which Dr. Mertens will receive \$2 million, will allow for these cells, along with other patient samples, to be screened for RNA pollution signatures to better understand the difference between healthy neurons and those from people with neurodegenerative diseases.

This large-scale project underscores the payoff that can happen when we invest in bold ideas early.

The \$13 million CIRM award represents a follow-on investment more than 16 times the amount of Dr. Mertens' initial Alzheimer's Disease Research awards.

“The BrightFocus Alzheimer's Disease Research grant was the first project grant that was given to my lab, and for a new PI who had just started his own independent lab, [I] could start to explore and make new discoveries in directions that would not have been possible to approach without this support.”



A 3D rendering of mitochondria, the organelles responsible for producing the energy needed for the cell to grow and reproduce.



Shannon Macauley, PhD

Alzheimer's Disease Could Begin as a Fuel and Energy Problem

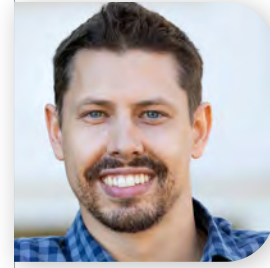
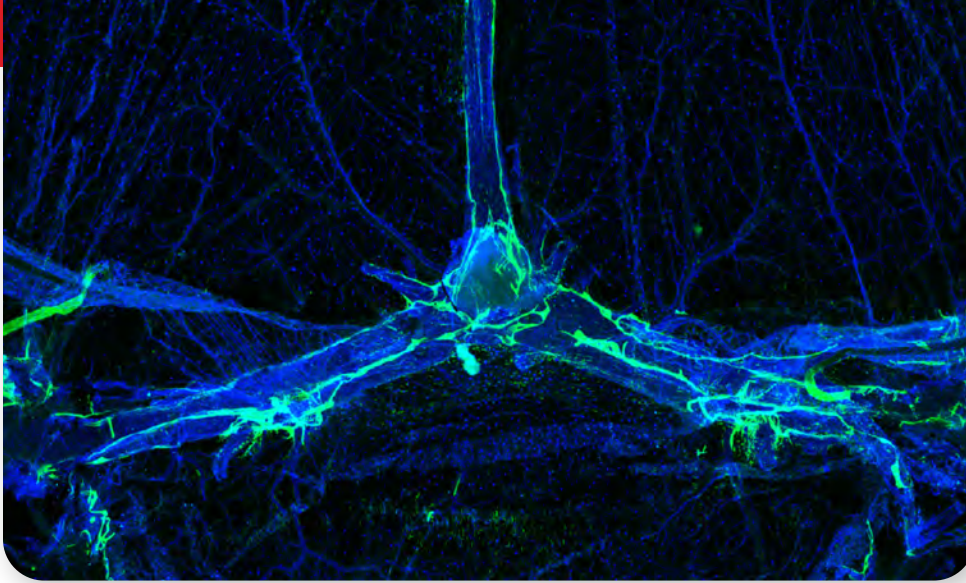
Many years before symptoms begin, malfunctions in how brain cells switch between sources of energy could help explain the root causes of Alzheimer's disease.

Alzheimer's Disease Research-funded work from **Shannon Macauley, PhD**, associate professor at the University of Kentucky College of Medicine, is connecting changes in brain metabolism to Alzheimer's effects on sleep, brain blood vessels, and inflammation.

This work supports an emerging view that, while brain cells can normally switch between sources of fuel as needs and availability changes, Alzheimer's causes this flexibility to be lost. When cells cannot use the right fuels, their mitochondria—the factories that turn fuel into energy—begin to malfunction, leading to cell damage and ultimately neurodegeneration.

Why does this happen? Dr. Macauley found that Alzheimer's causes the brain to activate an immune response that, while initially helpful, locks cells into a specific mode of fuel consumption that is not sustainable for long periods of time. That leads to still more inflammation and neuronal dysfunction.

Outside-the-box approaches are one of the calling cards of Alzheimer's Disease Research, and Dr. Macauley's project suggests that Alzheimer's goes well beyond the accumulation of misfolded proteins such as amyloid and tau that have long been known as hallmarks of the disease.



Sandro Da Mesquita, PhD

The brain's protective covering, called the meninges, is shown in blue. The drainage system in the brain—the lymphatic system—is highlighted in green. Dr. Da Mesquita's research has shown connections among the brain's drainage system, inflammation, and the sex-based differences in Alzheimer's.

What Explains the Sex Differences in *APOE4*-Linked Alzheimer's Risk?

Alzheimer's disease is more common in women than men, and people who carry a gene variant called *APOE4* face a much higher risk of developing the disease. But why women with *APOE4* are more vulnerable has remained an open question among Alzheimer's researchers.

Sandro Da Mesquita, PhD—an Alzheimer's Disease Research grantee at Mayo Clinic Jacksonville—and his colleagues recently discovered that *APOE4* triggers very different immune responses in female and male brains. In females, it appears that carrying the *APOE4* gene causes the immune system to become overactive, driving inflammation and memory problems. In contrast, males with the same gene seem to receive a level of protection from their

“This study highlights the need for personalized therapies when targeting *APOE*, brain immunity, and lymphatics to promote cognitive resilience in both females and males.”

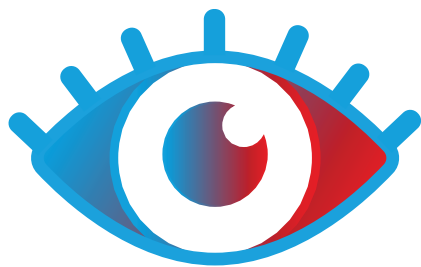
immune system against cognitive decline. Their findings were published in the journal *Neuron*.

Suppressing the immune system as a possible treatment also showed divergent effects: *APOE4*-carrying females showed some measure of

improvement, while males performed worse. This drives home the message that a “one-size-fits-all” strategy for Alzheimer's treatments may not be the right approach—in this instance, a therapy that holds promise in females may not work, or could even cause harm, in males.



Macular
Degeneration
Research



In 2025-26,
Macular
Degeneration
Research supported:

42

research projects

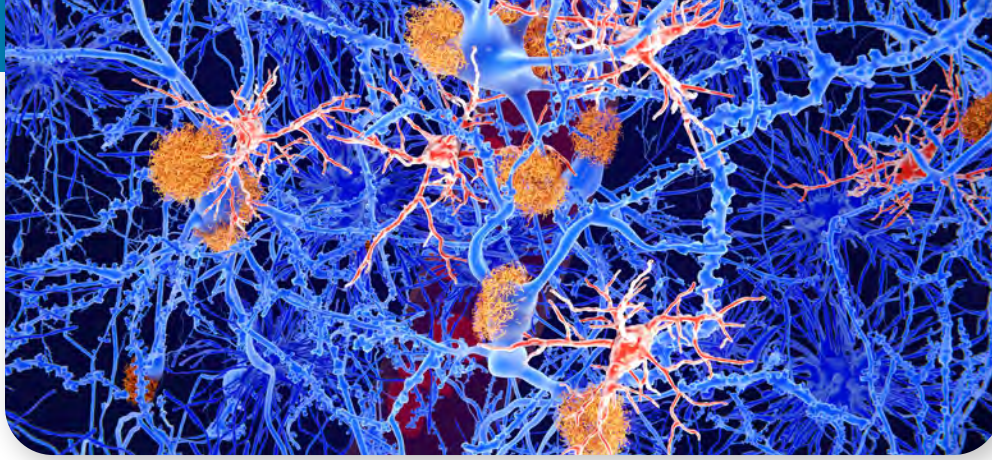
**—a \$14 million
investment.**

Protecting Sight Through Bold Science

Macular degeneration is a progressive eye disease that damages the macula, the part of the retina responsible for sharp, central vision. As a leading cause of vision loss among adults over 50, it affects nearly 20 million people in the United States, making everyday activities such as reading, driving, and recognizing faces increasingly difficult.

Thanks to your support, researchers are advancing innovative science to better understand the disease, develop better treatments, and protect sight for millions of people and families affected by macular degeneration.

Explore some of the breakthroughs you helped make possible.



Rinki Ratnapriya, PhD

Microglial cells (shown in orange) are the most prominent immune cells of the central nervous system.

Macular Degeneration Research Grantee Receives \$3.2 Million Follow-On Grant to Study Genetic Links Between Neurodegenerative Diseases

Rinki Ratnapriya, PhD, an associate professor at Baylor College of Medicine and Macular Degeneration Research grantee, received \$3.2 million in follow-on funding from

as age-related macular degeneration (AMD) and Alzheimer's. Improving our understanding of how the immune cells of the brain

in the brain and eye share a genetic signature that could help explain the overlapping risk factors and features connecting AMD and Alzheimer's disease. This work suggests a common role for microglia in both diseases and could shed new light on how neurodegenerative diseases develop.

“The support from BrightFocus Foundation at the beginning of my career has played a pivotal role in reaching this milestone, and I would like to express my sincere and heartfelt gratitude.”

the National Eye Institute (NEI) to support her research into the genetic changes that can lead to increased risk for retinal diseases including macular degeneration.

The immune system is increasingly viewed as a potential culprit in neurodegenerative diseases such

and central nervous system, particularly microglia, are involved could lead to new treatments.

With pivotal early support from Macular Degeneration Research, Dr. Ratnapriya discovered that microglia

Macular Degeneration Research's investments in bold, innovative research like Dr. Ratnapriya's are crucial for providing early-career scientists the support they need to generate early data that they can leverage into longer-term, substantial funding. Dr. Ratnapriya's NEI grant represents a more than 7-fold return on the amount initially received from Macular Degeneration Research.



Krishna Singh, PhD

How Does Cigarette Smoke Increase Macular Degeneration Risk?

It's been long known that exposure to cigarette smoke increases the risk of developing several disorders, including age-related macular degeneration (AMD). In fact, smoking is recognized as the No. 1 modifiable risk factor for AMD. Despite this, it is still unclear exactly what exposure to cigarette smoke does in the eye to increase AMD risk. Answering this question could open the door for new treatment options.

This is exactly what **Krishna Singh, PhD**, a Macular Degeneration Research-funded postdoctoral researcher in Dr. James Handa's lab at Johns Hopkins University, is looking at. In a study published in *Proceedings of the National Academy of Sciences of the USA*, Dr.

Singh and colleagues found that smoking accelerates the aging process by affecting the epigenome—a complex group of changes to the DNA within individual cells that determines which genes are “turned on” and which are not.

When the researchers looked at the retinal pigment epithelium (RPE)—a layer of cells behind the retina that is damaged in AMD,

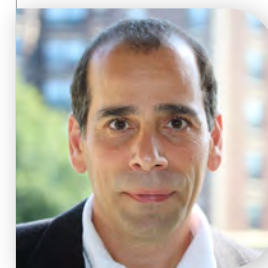
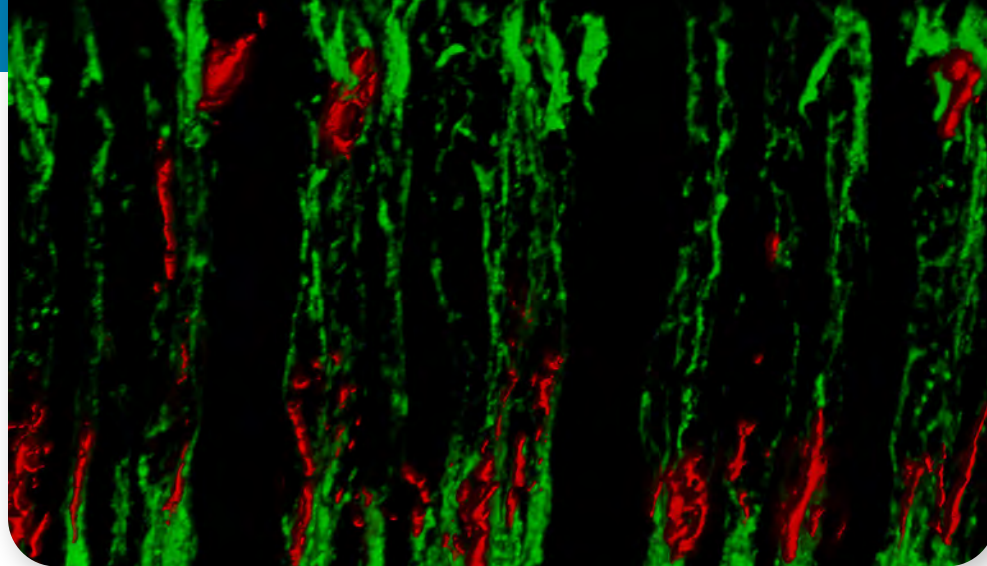
that were accompanied by cellular degeneration.

These changes looked very similar to those seen in the retina of a smoker who had early AMD. By better understanding how cigarette smoke exposure starts a cascade that leads to RPE cell damage, protective and therapeutic strategies to treat AMD could be developed. These findings could also be applied to damage

“Without the generosity of [Macular Degeneration Research] donors, much of this research wouldn't be feasible. To the donors, I extend my deepest gratitude. Your support is not just funding; it's an inspiration of hope for a brighter future. Thank you for trusting in postdocs and in the science to save lives.”

they found that exposure to cigarette smoke turned on genes linked to hallmarks of aging and produced several changes in the epigenome

from secondhand smoke, wildfire smoke, and other external stimuli that produce noxious gas or particles.



Claudio Punzo, PhD

The light-sensitive photoreceptors of the eye—the rod and cone cells shown here—could play a role in the progression of AMD.

Study Suggests the Eye's Ability to Process Fats May Play a Key Role in Macular Degeneration

Age-related macular degeneration (AMD) occurs when cells in the retinal pigment epithelium (RPE)—the eyes' "cleanup crew"—begin to break down. The RPE clears waste from nearby photoreceptors, the light-sensing cells of the retina. When this cleanup process goes awry, drusen, the clumps of fat and waste products that are a hallmark of AMD, can build up.

Findings from the lab of **Claudio Punzo, PhD**, a Macular Degeneration Research grantee and associate professor at the University of Massachusetts Medical School, suggest that the mismanagement of lipids (fats) within photoreceptors sets off a chain reaction that affects the ability of RPE cells to do their job, ultimately leading to the accumulation of debris and drusen formation. The research was published in the journal *Molecular Therapy - Nucleic Acids*.

Dr. Punzo also identified a key protein involved in controlling how photoreceptors manage lipids. When this protein is too active, the types of lipids produced by photoreceptors change, which affects the ability

in photoreceptors were both reversed, and drusen formation was slowed.

This reversal persisted for six months after a single treatment injection, suggesting a potential

“The work opens the door for the treatment of inherited blinding disorders, including age-related macular degeneration.”

of RPE cells to process those lipids. When his team turned off that protein using an injectable form of gene-silencing therapy, the malfunctioning RPE processing and lipid processing

target for therapy in people with AMD. While more research is needed, this approach offers hope for slowing AMD before it advances to a more severe, vision-threatening stage.



National
Glaucoma
Research



In 2025-26,
National Glaucoma
Research supported:

32

research projects

—a **\$5** million
investment.

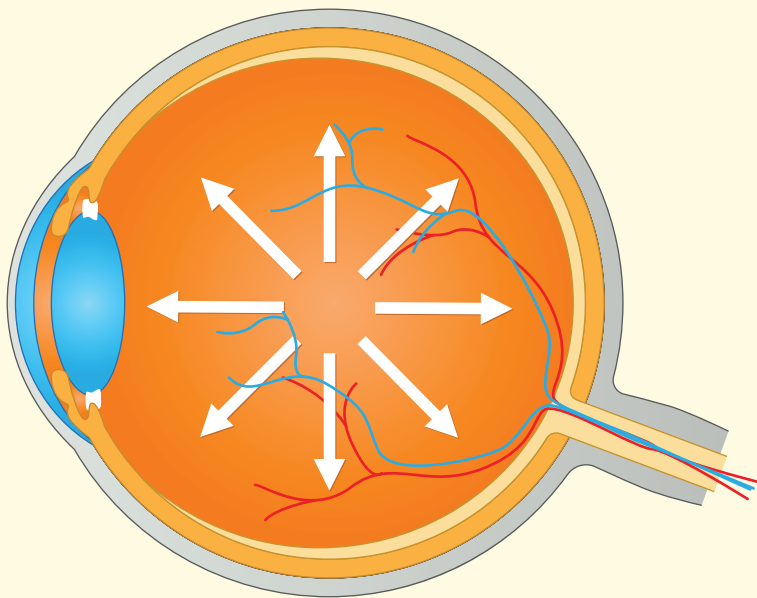
Driving Breakthroughs to Save Sight

Glaucoma affects more than 4 million Americans and remains one of the leading causes of blindness worldwide.

Because glaucoma often causes no noticeable symptoms, as many as half of people with the disease may not know they have it until irreversible vision loss has occurred.

Through your generosity, National Glaucoma Research is fueling innovative science that is transforming our understanding of the disease and accelerating the search for better treatments and a cure.

Discover some of the advances your support helped make possible this year.



Simon John, PhD

High intraocular (eye) pressure is the most significant risk factor for glaucoma.

Taking a Closer Look at the Eye's Drainage System to Stop Glaucoma

Elevated intraocular pressure (IOP) is the most significant risk factor for glaucoma. IOP increases when fluid (aqueous humor) cannot drain properly from the eye. The trabecular meshwork (TM) is a tissue that plays a key role in regulating eye pressure, yet until recently scientists knew little about the cells that comprise it, how the TM regulates eye pressure, and what goes wrong in cases of glaucoma.

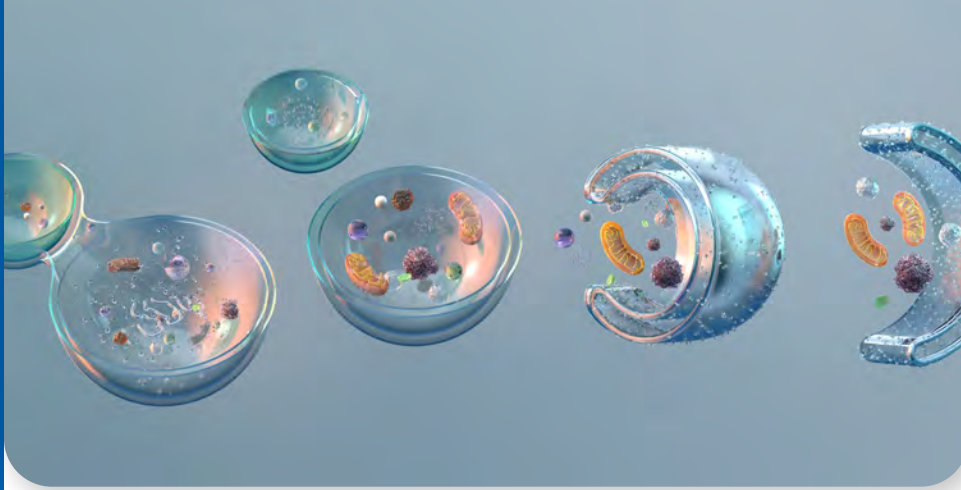
National Glaucoma Research grantee **Simon John, PhD**, at Columbia University and his lab aimed to change that by isolating and characterizing the genetic signatures of individual cells from the trabecular meshwork. They identified three distinct types of cells with unique jobs within the TM. Looking closer at

these cell types, they found one in which dysfunction of the mitochondria—the energy factory of the cell—played a role in increasing eye pressure.

In mouse models with a specific genetic mutation that has also been found in people with an inherited form of glaucoma,

treatment with vitamin B3, which protects mitochondria, decreased IOP. These results, published in the journal *eLife*, help shed light into the role certain cells play in the function of the TM and highlight the potential of mitochondrial-protecting therapeutics for people living with glaucoma.

“Together, these data provide a wealth of new molecular information about TM cells and suggest a new approach for preventing IOP elevation.”



Prabhavathi Maddineni, PhD

Cells remove damaged structures and other unwanted debris by enclosing them inside bubble-like vesicles. These vesicles contain enzymes that digest and eliminate the debris.

Helping Cells “Take Out the Garbage” Could Reduce Vision Loss in Glaucoma

Although intraocular pressure (IOP) is the primary modifiable risk factor for glaucoma, vision loss can persist in some people even once their IOP is brought back to normal levels. The question remains, why does damage continue to occur?

Prabhavathi Maddineni, PhD’s postdoctoral fellowship project supported by National Glaucoma Research approached this question by looking at the downstream effects of increased IOP. Dr. Maddineni, now an assistant professor at the University of Missouri School of Medicine, specifically investigated

the effects of high IOP on autophagy, the “garbage removal” process within cells. The study’s results were published in *Molecular Neurodegeneration*.

Normally, when structures within cells become damaged, they are gathered up and destroyed by the cell. Dr. Maddineni and her team found that high IOP disrupted this process,, leading to a buildup of dysfunctional mitochondria—structures responsible for generating energy within cells.

Retinal ganglion cells (RGCs), the specialized neurons in the retina that transmit visual data to the

brain, are particularly energy-hungry, and they rely on their mitochondria to function at peak levels to do their jobs. When damaged mitochondria are not removed properly, this not only decreases the energy available to RGCs, but these dysfunctional mitochondria, much like a damaged power plant, send damaging molecules into the environment that damages RGCs further.

By enhancing autophagy pharmacologically in the lab, Dr. Maddineni was able to reduce RGC degeneration, suggesting a potential new target for treating glaucoma.

“Enhancing autophagy in RGCs represents a promising therapeutic strategy to prevent [glaucoma-related] neurodegeneration.”



Marco Feligioni, PhD

Preventing Retinal Cell Death with Eye Drops

Glaucoma leads to vision loss due to the degeneration and death of retinal ganglion cells (RGCs). One reason this happens is somewhat counterintuitive: a signaling molecule, glutamate, which plays a critical role in how nerve cells communicate with each other, builds up to excessive levels. These levels become toxic and start a feedback loop referred to as “nPING” (non-canonical presynaptic-induced glutamate spillover) that empties even more glutamate into the tissue, which leads to RGC death.

Because glutamate is important for many normal processes in the eye and brain, stopping this cascade is not simply a matter of applying a drug to stop glutamate’s ability to signal. National Glaucoma Research-funded scientist **Marco Feligioni, PhD**, at the European Brain Research Institute in Italy and co-principal investigator **Rebecca Sappington, PhD**, are instead testing a special inhibitor that only blocks cells’ response to excessive

“Our work provides two foundational advances: first, it establishes the **nPING** pathway as a critical driver of retinal degeneration and a druggable target; second, it introduces a novel **first-in-class** therapeutic modality that offers a direct and clinically viable path to neuroprotection.”

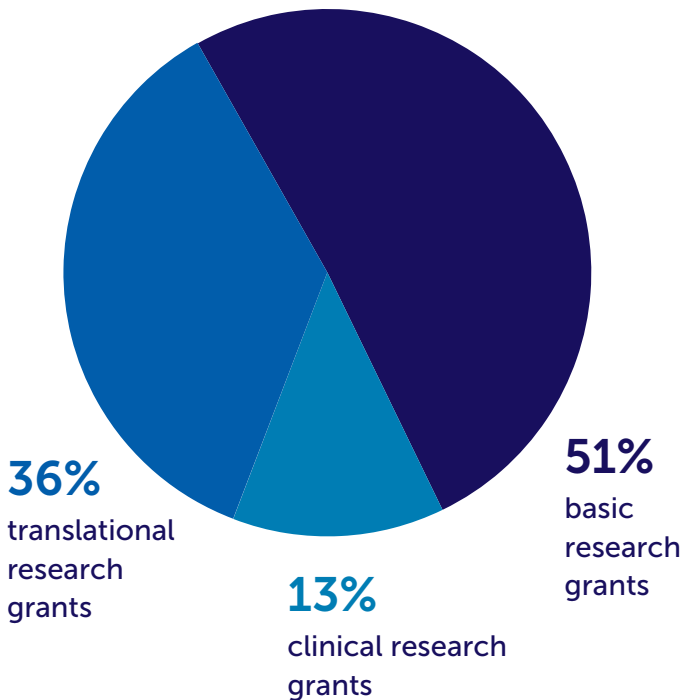
glutamate. Their findings were published in the scientific journal *Cell Death & Disease*.

When tested in two models of retinal degeneration, this inhibitor protected cells throughout the retina, including RGCs, from cell death. It also did not affect the retina’s normal processes and only blocked the specific mechanisms

involved in the cells’ response to too much glutamate.

Notably, the drug was administered through topical eye drops, which means that it was able to reach the retina and show protective effects without the need for injections. This represents a potential new noninvasive therapeutic approach to directly protect retinal cells in people with glaucoma.

BrightFocus 2026 Grants at a Glance



Basic

Research that aims to better understand how a disease occurs and to obtain new ideas of how to stop the disease.

Clinical

Research involving volunteer participants to test the safety and effectiveness of drugs, devices, or other treatment candidates.

Translational

Research to move findings from the lab to the bedside by testing potential treatments.



Explore the Research

2026 GRANT AWARDS

Alzheimer's Disease Research

Defining Immunometabolic Contributions to Cognitive Impairment in Alzheimer's Disease

Caleb Bailey, PhD

University of Kentucky Research Foundation

Visualizing How Alzheimer's Mutations Alter Protein Localization in Human Brain Cells

Shamchal Bakavayev, PhD

National Institute of Neurological Disorders and Stroke,
National Institutes of Health (NIH)

Probing the Novel Roles of Neuromodulators in Alzheimer's Disease

Fikri Birey, PhD

Emory University

Uncovering Mechanisms of Myelin-Axon Pathology in Alzheimer's Disease

Yifei Cai, PhD

Shanghai Jiao Tong University (China)

How Aging and Alzheimer's Affect the Brain's Blood Flow

James Cole, PhD

University College London (U.K.)

Co-Principal Investigator: Henk-Jan Mutsaerts, MD, PhD

Next-Generation Probiotics for Alzheimer's Disease

Laura Cox, PhD

Brigham and Women's Hospital

How Biology and Blood Markers Shape Alzheimer's Risk in Diverse Communities

María Carolina Dalmasso, PhD

Neurosciences and Complex Systems Unit (Argentina)

How Disrupted Body Clocks Worsen Brain Cell Damage in Alzheimer's Disease

Paula Desplats, PhD

The Ohio State University

Early Protein Drivers of Alzheimer's Disease

Eleanor Drummond, PhD

University of Sydney (Australia)

How Social Conditions and Lifestyle Influence Dementia Biomarkers in Latin America

Claudia Duran-Aniotz, PhD

Adolfo Ibáñez University (Chile)

Co-Principal Investigators: Agustín Ibáñez, PhD; Hernando Santamaria-Garcia, MD, PhD; Nilton Custodio, PhD;

Andrea Slachevsky, MD, PhD; Martin Alejandro Bruno, PhD

Mapping How Cell Compartments Handle Fats in Alzheimer's Disease

Hugo Fernandes, PhD

University of Oxford (U.K.)

Co-Principal Investigators: Jonathon Nixon-Abell, PhD
& Albert Koulman, PhD

Targeting Proinflammatory Molecules Using a Chimeric Receptor to Reduce Inflammation and Tauopathy

Gilbert Gallardo, PhD
Washington University in St. Louis

A New Role for Amyloid Precursor Protein as a Mechanical Linker in Neurons

Ben Goult, PhD
University of Liverpool (U.K.)
Co-Principal Investigator: Devrim Kilinc, PhD

Long-Term Changes in Blood Biomarkers Associated with Brain White Matter Injury

Cellas Hayes, PhD
University of Kentucky Research Foundation

“Cognition in a Dish” to Develop New Alzheimer’s Therapies

Matthias Hebisch, PhD
Massachusetts General Hospital (Mass General)

Astrocytic NLRX1 Contributes to Multiple Aspects of Alzheimer’s Disease

Martin Hsu, PhD
University of North Carolina at Chapel Hill

Dorsal Raphe Nucleus: Seam for Earliest Detection of Tau and Symptoms

Heidi Jacobs, PhD
Massachusetts General Hospital (Mass General)

Axons, Synapses, and Myelin: Where Does Alzheimer’s Strike First?

Selene Lomoio, PhD
Icahn School of Medicine at Mount Sinai
Co-Principal Investigator: Valentina Fossati, PhD

Understanding the Link Between Alzheimer’s Disease Risk Genes and Immune Responses in the Brain

Amanda McQuade, PhD
University of California, San Francisco

How Ovarian Immune Cells May Shape Alzheimer’s Risk

Sarah Ocañas, PhD
Oklahoma Medical Research Foundation
Co-Principal Investigator: Jeffrey Mason, PhD

Identifying the Molecular Connections Between Cardiometabolic Problems and Alzheimer’s Disease

Daniel Panyard, PhD
Stanford University

Does Fructose Contribute to Neurodegeneration and Alzheimer’s Disease Development?

Justin Perry, PhD
Memorial Sloan Kettering Cancer Center

Developing a Noninvasive Gene Therapy for Alzheimer’s Disease

Dominika Pilat, PhD
Massachusetts General Hospital (Mass General)

Using Protein Signatures to Uncover Alzheimer’s Disease Subtypes and Predict Disease Progression

Saima Rathore, PhD
Emory University
Co-Principal Investigators: Nicholas Seyfried, PhD & Allan I. Levey, MD, PhD

Investigating the Role of Genetic Ancestry and Mitochondrial Dysfunction in Alzheimer’s Disease

Austin Reynolds, PhD
University of North Texas Health Science Center at Fort Worth
Co-Principal Investigators: Nicole Phillips, PhD & Robert Clinton Barber, PhD

Small Vessel Disease Biomarkers to Improve Understanding of Vascular and Alzheimer’s Dementia

Leonardo Rivera-Rivera, PhD
University of Wisconsin-Madison

Tracking Early Alzheimer’s Disease Over Time Through Spatial Navigation

Vladislava Segen, PhD
German Center for Neurodegenerative Diseases (Germany)

Why Alzheimer’s Disease Targets Some Cells First: A Clue in the Anterior Hypothalamus

Gowoon Son, PhD
Mayo Clinic Jacksonville

Mapping Brain Resilience in the Oldest-Old: A Multi-Omic Atlas of Cognitive Protection

Vivek Swarup, PhD
University of California, Irvine

Predicting Therapeutic Interventions for Resilience to Brain Aging

Christina Theodoris, MD, PhD
Gladstone Institutes

Quantifying Cerebrospinal Fluid Flow Dynamics in Alzheimer’s Disease Using 4D Flow MRI

Tomas Vikner, PhD
University of Wisconsin-Madison

Investigating Autoimmune Contributions to Alzheimer’s Disease

Jennifer Yokoyama, PhD
University of California, San Francisco
Co-Principal Investigator: Joseph J. Sabatino, MD, PhD

Visual System Vulnerability in Dementia: From Detection to Determinants

Keir Yong, PhD
University College London (U.K.)
Co-Principal Investigators: Andre Altmann, PhD & David M. Cash, PhD

Clusterin Glycosylation for Early Detection of Alzheimer's Disease

Qi Zhang, PhD
Emory University

Exploring How Signals from the Body Influence Alzheimer's Disease

Haoyue Zhou, PhD
Gladstone Institutes

Macular Degeneration Research

Preserving Cone Photoreceptors in Dry Age-Related Macular Degeneration

Ryoji Amamoto, PhD
Massachusetts Eye and Ear Infirmary (Harvard)
This grant is made possible by the support of the Parr family.

Development of an Oral Treatment for Dry AMD Using Everyday Anti-Inflammatory Drugs

Marco Bassetto, PharmD, PhD
University of California, Irvine

Developing a New Treatment for Wet AMD: Targeted Removal of a Disease-Causing Protein

Celia Bisbach, PhD
University of Wisconsin-Madison
This grant is made possible by the support of Ms. Peterson.

Sterically Hindered Phenol, PMC, as a Potential Novel Therapeutic for Geographic Atrophy

Suman Chaudhary, PhD
Schepens Eye Research Institute (Harvard)
This grant is made possible by the support of the Free Family Foundation.

Studying Blood Flow During Exercise to Understanding the Origins of AMD

Mark Draelos, MD, PhD
University of Michigan

Role of Lack of Sleep in the Development of Age-Related Macular Degeneration

Anaïs Françon, PhD
Hôpital Maisonneuve-Rosemont (Canada)

Linking Retinal Imaging and Molecular Changes in Age-Related Macular Degeneration

Petra Larsen, MD, PhD
German Center for Neurodegenerative Diseases (Germany)

Protecting Eye Blood Vessels to Slow Vision Loss in Macular Degeneration

Eric (Xiang) Ma, PhD
Oklahoma Medical Research Foundation

RPE Lipid Degradation and Secretion in Age-Related Macular Degeneration

Jason Miller, MD, PhD
University of Michigan
This grant is made possible by the support of the Parr family.

How Retinal Cells Drive Inflammation in Age-Related Macular Degeneration

Sarah Palko, PhD
Trinity College Dublin (Ireland)

Uncovering the Hidden Link Between Liver Health and Macular Degeneration

Sunghee Park, PhD
Purdue University

Human Retina-on-a-Chip: A Next-Generation Model for Age-Related Macular Degeneration

Amir Vahabikashi, PhD
Northeastern University
This grant is made possible by the support of the Ivan Bowen Family Foundation.

Advancing AMD Diagnosis with Novel Spectroscopic Tools

David Veyssset, PhD
Massachusetts General Hospital (Mass General)

Restoration of Crucial Retinal Lipids to Prevent Vision Loss in Age-Related Macular Degeneration

Lily (Wenjing) Wu, PhD
University of Oklahoma Health Sciences Center

National Glaucoma Research

Foot-Based Monitoring and Feedback to Improve Mobility and Reduce Falls in Glaucoma

Navid Amini, PhD
California State University, Los Angeles

Maldevelopment of Schlemm's Canal in Children with Glaucoma

Revathi Balasubramanian, PhD

Columbia University

Understanding Optic Nerve Head Astrocyte Contributions to Glaucoma

Evan Cameron, PhD
Cleveland Clinic – Lerner Research Institute

Improving Glaucoma Care with Agentic Artificial Intelligence

Mark Christopher, PhD
University of California, San Diego

Exploring Glucagon-Like Peptide-1 Receptor Agonists for the Treatment of Glaucoma

Qi Cui, MD, PhD
University of Pennsylvania, Perelman School of Medicine

Using Artificial Intelligence to Detect Loss of Connections Between Neural Cells in Glaucoma

Luca Della Santina, PhD, PharmD
University of Houston

Measuring the Effects of Visual Stimuli on Retinal Blood Vessels and Flow

Stuart Gardiner, PhD
Good Samaritan Foundation (Legacy Health)

Reducing Inflammation to Protect Vision in Glaucoma

Cátia Gomes, PhD
Indiana University

Novel Visualization of Aqueous Outflow: Uncovering Glaucoma Mechanisms and Therapeutic Targets

Tyson Kim, MD, PhD
University of California, San Francisco

Using Nature's Hibernation Strategies to Protect Vision in Glaucoma

Kiyoharu Miyagishima, PhD
National Eye Institute, NIH
Co-Principal Investigator: Francisco Manuel Nadal-Nicolas, PhD

How Neural Activity Shapes Vision Recovery in Glaucoma

Yvonne Ou, MD
University of California, San Francisco

Activating the Eye's Own Nitric Oxide to Fight Glaucoma

Myoungsup Sim, PhD
Duke University

Spatial Responses to Elevated Pressure in the Human Optic Nerve Head

Jeremy Sivak, PhD
University Health Network (Canada)

Investigating the Role of Impaired Mitochondrial Dynamics in Exfoliation Glaucoma

Arunkumar Venkatesan, PhD
SUNY Upstate Medical University
Co-Principal Investigator: Audrey M. Bernstein, PhD

The Immune Landscape of the Human Optic Nerve Head

Monica Vetter, PhD
University of Utah
Co-Principal Investigator: Navita Lopez, PhD

Using Artificial Intelligence to Discover Genetic Risk Factors for Glaucoma Worsening

Nazlee Zebardast, MD, PhD
Massachusetts Eye and Ear Infirmary
Co-Principal Investigator: Mohammad Eslami, PhD

Special Thanks to Donors Supporting Ongoing Grants

Alzheimer's Disease Research

Monitoring Neural Activity and Neuroinflammation in Alzheimer's Disease

Feng Tian, PhD
Beth Israel Deaconess Medical Center
This grant is made possible by the support of the Luminescence Foundation.

Macular Degeneration Research

Electronic Implants for Restoring Sharp Vision in Macular Degeneration

Mohajeet Bhuckory, PhD
Stanford University School of Medicine
This grant is made possible by the support of Karl and Yoriko McGillvray.

Shaping of Neuronal Connections by Resident Immune Cells

Ashley Farre, PhD
University of Idaho
This grant is made possible by the support of Karl and Yoriko McGillvray.

How Metabolic Stress Can Drive Macular Degeneration

Valencia Fernandes, PhD
University of California, San Francisco
This grant is made possible by the support of Karl and Yoriko McGillvray.

How Aging of the Immune System Affects Age-Related Macular Degeneration

Masayuki Hata, MD, PhD
Kyoto University (Japan)
This grant is made possible by the support of Karl and Yoriko McGillvray.

The Generation of Cone Photoreceptor Outer Segments

Heike Kroeger, PhD
University of Georgia
This grant is made possible by the support of the Free Family Foundation.

Grants will be awarded pending contract negotiations.

World-Class Experts Drive Research Advancements

Composed of renowned leaders in their fields, our Scientific Review Committees recommend new research opportunities for BrightFocus to advance its goal of defeating Alzheimer's disease, macular degeneration, and glaucoma. The following experts have served on each committee within the last five years.

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New PSAs Urge Eye Exams to Help Save Sight



You can't see the early warning signs—but an eye doctor can.

Age-related macular degeneration (AMD) can damage vision before you realize something is wrong.

A comprehensive, dilated eye exam is the only way to detect it early and protect your sight.

Don't wait. Schedule an eye exam today.



Scan to access free resources



Glaucoma can steal sight without warning.

Half of those with glaucoma don't know they have it until vision loss has already occurred. A dilated eye exam is the only way to catch it early and protect your sight.

Don't wait. Schedule an eye exam today.



Scan to access free resources

BrightFocus launched a series of public service announcements in English and Spanish—**Stop AMD** and **Stop Glaucoma**—encouraging people to make annual comprehensive eye exams a priority. Because conditions like macular degeneration and glaucoma can progress silently, early detection through an eye exam is critical to saving vision. The campaign features real stories of people living with macular degeneration and glaucoma, inspiring others to prioritize their vision health.

Since debuting in August 2025, the campaign has aired more than 76,000 times in major markets across the U.S., extending its reach to millions. Print placements in *Scientific American*, *Forbes*, and *Sports Illustrated*, among others, have further amplified this important message, bringing life-changing information to broad and diverse audiences.

Watch the PSAs at StopAMD.org and StopGlaucoma.org.

Expert Programs Bring Brain and Eye Health Information to Millions



Anker Berg-Sonne

In 2025-26, BrightFocus celebrated a milestone in delivering free, valuable health information to the public: surpassing **11 million lifetime views and listens** of our free public outreach and information programs around brain and eye health—*Zoom In on Dementia & Alzheimer's*, *Macular Chats*, and *Glaucoma Chats*.

These conversations with medical professionals and expert research scientists have touched countless lives, offering clarity and actionable guidance during what can feel like an overwhelming journey.

Hear from *Zoom In* participant **Anker Berg-Sonne** (pictured), a recently retired software developer who lives with his wife Kirsten outside of Boston.

"Finding [*Zoom In*] was a great experience and it has made it so much easier for me to understand what is going on the field. I have looked at a number of other sources of information, but finding your [program] was a big moment for me and helped me continually learn what's new. I feel really fortunate to be part of this. For many years there was no real progress in treating Alzheimer's; there's so much hope today."

Learn more and register for an upcoming program at brightfocus.org/Programs.

Expanding Dementia Education for Healthcare Providers



BrightFocus Foundation's Nancy Keach speaks with Dr. Scott Kaiser, a geriatrician and BrightFocus board member, about how healthcare providers can navigate conversations about cognitive impairment with their patients.

As Alzheimer's and dementia research continues to advance, primary care providers need practical, accessible educational resources to support early detection, treatment, and patient care. In partnership with the Gerontological Society of America, BrightFocus is expanding the reach of *Zoom In on Dementia & Alzheimer's*, delivering on-demand, expert-led guidance on emerging treatments, diagnosis, and care strategies to healthcare providers nationwide.

Covering topics such as newly approved therapies, genetics, risk reduction, and patient management, the program meets the growing demand for clear, actionable resources that help providers navigate the evolving landscape of Alzheimer's disease and related dementias—ultimately improving care for patients and their families.

Building Trust, Advancing Brain Health: Community Outreach Inspires 60 Memory Screening Sign-Ups



In partnership with The Clinical Research Center of New Jersey, BrightFocus hosted an adult basketball health event in Bergen County, New Jersey, focused on engaging African American men, who remain underrepresented in clinical trial research, in brain health awareness and clinical research. The event provided free health screenings, vaccinations, hearing checks, and liver assessments while

fostering community dialogue about brain health and clinical trial participation. The event generated strong local support and valuable connections with community leaders. Most notably, approximately 60 individuals signed up for free memory screenings, demonstrating growing interest in proactive brain health and research participation.

Fast Track Workshops Advance the Next Generation of Vision and Brain Health Researchers

In 2025-26, BrightFocus Foundation convened its three Fast Track programs—**Alzheimer's, AMD, and Glaucoma Fast Track**—bringing together hundreds of early-career and established researchers from around the world for in-depth workshops. Through expert-led sessions on the latest research, hands-on learning, and mentorship opportunities, our Fast Tracks accelerate knowledge sharing and help equip the next generation of vision and brain health researchers with the tools and connections needed to advance discoveries in their fields.



Our Valued Partners

BrightFocus works closely with nonprofit and corporate partners on issues of common concern.



Global Alzheimer's Collaborations Foster Scientific Growth

BrightFocus has worked with partners across Western Europe to advance research and raise public awareness of Alzheimer's disease:



BELGIUM

Stichting Alzheimer Onderzoek



GERMANY

Alzheimer Forschung Initiative e.V.



FRANCE

Fondation Vaincre Alzheimer



THE NETHERLANDS

Alzheimer Nederland

Your Generosity Fuels Every Breakthrough

The support of individual donors, family foundations, and corporate partners makes our work possible. A wide range of contribution opportunities are available to accommodate resources and charitable goals. Each gift is vital to our mission of finding cures for these diseases of mind and sight.

Mountains of Gratitude: Supporting Macular Degeneration Research for Future Generations



Fred Jacobson

When **Fred Jacobson** was diagnosed with age-related macular degeneration (AMD) in his mid 70s, he was still leading tours as a professional mountain guide despite having faced retinal tears and bilateral knee replacements. While those medical challenges hadn't rattled him much, AMD was different—Fred's mother had developed the disease around the same age. As he and his sister witnessed their mother slowly lose her sight, dementia also stole her memory, so that every day she learned anew that she could no longer

see. "It was shattering," Fred recalled. "Through my mother's experience, I was set up to be terrified by the whole idea of macular degeneration."

Thanks to early detection during follow-up for his retinal repairs, and the use of anti-VEGF therapies, Fred's worst fears didn't materialize. He continued

he was driven to pay that gratitude with ongoing support. "My philosophy is to be grateful for what's good in your life and do what you can to make sure the next generation will have those advantages or more," he said. "The contributions of people like me 20 years ago led to what helped me so much, and is still helping me."

“My philosophy is to be grateful for what's good in your life and do what you can to make sure the next generation will have those advantages or more. The contributions of people like me 20 years ago led to what helped me so much, and is still helping me.”

working until age 80, and today, at 88, continues to juggle multiple volunteer roles. "I've been treated for about 10 years with virtually no loss of vision," he said. "I was, and continue to be, so grateful."

When Fred learned about BrightFocus Foundation's Macular Degeneration Research program,

BrightFocus Foundation's public information programs and resources also offer tremendous benefit, Fred said. "Not everybody has good doctors or even knows they should get regular eye exams. But BrightFocus makes information on how you can help protect your vision and eye health easily accessible to anyone. That's a pretty good thing to support."

More Than a Card Game: Supporting Alzheimer's Disease Research



In honor of Scott Miller's (center) father & father-in-law, this group of friends and family have donated over the past four years to help fight Alzheimer's.

Scott Miller first started hosting euchre card games in his Irondequoit, New York, collision shop after his father-in-law, Bob VanHove, was diagnosed with Alzheimer's disease. "He was just a euchre fanatic, so we started playing with four guys once a month," Scott recalled. "The next thing you know, it was four tables every week. Even as the disease progressed, he would win as much as anybody. His doctors were amazed."

The Millers were already intimately acquainted with Alzheimer's. Scott's father had also been diagnosed, and his family cared for him at home until the last months of his life. After Bob's diagnosis, Scott, his wife, and their family provided that same kind of support to Bob and his wife, Iris.

When Bob passed away a few years ago, Scott approached his fellow euchre players with an idea. (The group includes Scott's daughter, some of his buddies, and a few of their grown kids. They now play twice a month.)

"I said, we all know somebody who's passed away from Alzheimer's. Let's set aside a portion

of the pot every week, and we'll donate it to a cause."

The group takes advantage of matching gift challenges to double their impact.

April 2026 marked the team's fourth contribution to Bright-Focus Foundation's Alzheimer's Disease Research program.

"Alzheimer's is a vicious disease, and any progress they can make in treatment and discovery is huge in my book. Bob inspired us to keep playing. Everyone looks forward to it—it's a great night, a great group of people, and a great cause."

Supporting Innovation and Impact in Glaucoma Research



June Kinoshita

June Kinoshita's decision to provide ongoing support to BrightFocus Foundation's National Glaucoma Research program was inspired by respect born out of deep experience as an advisor and leader in the medical nonprofit field.

"Right from the beginning, I was very impressed," June said of her introduction to BrightFocus in 2011. That's when June was invited to join the organization's board, where she ultimately served until 2020. "It was run

by very knowledgeable people who had a vision of where they wanted to go and wanted to ensure the funds raised were invested in the best way possible," she said.

A former science editor and journalist who developed a fascination with neuroscience, June switched careers when she was approached to help develop unique programs focused on Alzheimer's disease. Along the way, she co-founded AlzForum, a nonprofit information and networking platform aimed at keeping Alzheimer's and dementia researchers abreast of developments in the field. This formidable resume attracted the attention of BrightFocus Foundation's Scientific Affairs team.

Early in her tenure as a board member, June decided to join the monthly gift sustainer program in support of National Glaucoma Research. Her own diagnosis with very mild glaucoma played a role in that choice, but not in the way one might expect. "I'm not motivated out of a sense of needing to cure myself, but it did raise my awareness of more severe forms of glaucoma and the urgency to do more for a condition that is underfunded," she explained.

Another key factor in June's decision? "Some of the studies being carried out were much

bolder than most glaucoma research," she said. While many studies focus on reducing ocular pressure, for example, National Glaucoma Research "[funded] research aimed at trying to slow down the degeneration of the retinal ganglion cells," she said. (These cells form the optic nerve, the key structure threatened by glaucoma.)

June also admires the way BrightFocus fosters the development of early-career researchers across all three of its disease programs, most notably through its Fast Track workshops that provide training and mentorship to emerging researchers.

"Basic researchers don't always know there's a whole art to coming up with a project that will attract grants and can be translated into the clinic. BrightFocus' Fast Track programs teach young scientists to do that, which is really impactful."



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Financial Highlights

BrightFocus is a nonprofit organization designated under Section 501(c)(3) of the Internal Revenue Code. All contributions to BrightFocus and its programs are tax deductible to the extent allowed by law. The Foundation is supported entirely by voluntary private contributions.

BrightFocus received in-kind donations to expand public health information outreach; these are included in Program Services expenses, which have allowed the organization to reach millions of people with information about risk factors, treatments, and caregiving.

BrightFocus Foundation and Subsidiaries

Consolidated Statement of Financial Position

As of March 31, 2026 (in thousands of dollars)

Assets

Cash and Investments	\$59,823
Charitable Trusts, Bequests & Pledges Receivable	\$7,296
Fixed Assets, Net	\$3,545
Other Assets	\$1,895
Total Assets	\$72,560

Liabilities

Accounts Payable and Other Liabilities	\$2,951
Grants Payable	\$28,995
Charitable Gift Annuities	\$498
Total Liabilities	\$32,404

Net Assets

Without Donor Restriction	\$28,428
With Donor Restriction	\$11,728
Total Net Assets	\$40,156
Total Liabilities & Net Assets	\$72,560

Consolidated Statement of Activities

For the Fiscal Year Ended March 31, 2026
(in thousands of dollars)

Support & Revenue

Contributions and Grants	\$43,618
Bequests	\$18,340
Donated Services	\$9,828
Gain on Sale of Rental Property	\$5,586
Investment Income	\$564
Rental & Other Income	\$77,936
Total Support And Revenue	\$73,032

Expenses

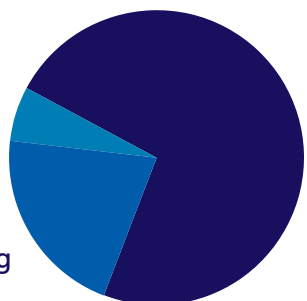
Program Services	
Health Information Services	\$31,967
Research	\$22,218
Total Program Services	\$54,186
Supporting Services	
Fundraising	\$15,929
Management and General	\$4,626
Total Supporting Services	\$20,555
Total Expenses	\$74,740
Change In Net Assets	\$3,196

6%

Management

21%

Fundraising



73%

Research & Health
Information Services

A complete copy of financial statements audited by CBIZ CPAs P.C. is available upon request from BrightFocus Foundation, 22512 Gateway Center Drive, Clarksburg, MD, 20871, or at brightfocus.org.



Gowoon Son, PhD

*2026 Alzheimer's Disease Research
Grant Recipient*

“ I am deeply grateful to the donors, families, and BrightFocus Foundation whose **compassion and generosity support neurodegenerative disease research.**

Their support inspires and enables research aimed at **developing better diagnostics, more effective therapies, and ultimately a future with fewer lives impacted by neurodegenerative disease.**”



Learn how you can make a difference toward a world free of diseases of mind and sight.

brightfocus.org/WaysToGive



Alzheimer's Disease Research
Macular Degeneration Research
National Glaucoma Research

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Integrity

